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HSBC APPOINTS KANAS CHAN AS HEAD OF GLOBAL PRIVATE BANKING, NORTH ASIA AND HONG KONG

HSBC today announced the appointment of **Kanas Chan** as **Head of Global Private Banking, North Asia and Hong Kong**, effective 14 April 2025.

Chan, a seasoned banker with three decades of experience in wealth management, will join HSBC from Deutsche Bank. In her new role, she will drive strategic growth priorities and performance for the private bank across Hong Kong, Taiwan and offshore mainland China markets. Her leadership is expected to further enhance the already strong Global Private Banking business in Asia, which has achieved record profits for full year 2024. This success is marked by double-digit year on year revenue growth in every quarter, supported by a 21% increase in invested asset, to US\$199bn.

Based in Hong Kong, Chan will report to Lok Yim, Regional Head, Global Private Banking, Asia Pacific and Maggie Ng, Head of Wealth and Personal Banking, Hong Kong.

Commenting on Chan's appointment, **Lok Yim, Regional Head, Global Private Banking, Asia Pacific, HSBC**, said: "The wealth management industry in Hong Kong is brimming with opportunities as wealth in the region is expected to continue on a rapid growth trajectory. We are delighted that Kanas is joining HSBC Global Private Banking, bringing her substantial experience in client coverage and deep knowledge of investment products and markets. Her expertise will help us continue to spearhead the growth agenda in North Asia."

Maggie Ng, Head of Wealth and Personal Banking, Hong Kong, HSBC, commented: "Kanas brings extensive expertise in investment and wealth management, positioning her to effectively lead our high-performing teams in delivering tailored wealth solutions for our private banking clients. Her proven leadership will contribute to our mission to become Asia's leading wealth manager. With her distinguished track record, she will help enhance the impact of HSBC's global network and unparalleled expertise, supporting high-net-worth (HNW) and ultra-high-net-worth (UHNW) individuals in growing and preserving their financial legacies for future generations."

Chan joined Deutsche Bank in 2007 and has since held several senior positions in their Wealth Management business, most recently as Head of North Asia for the private bank. Prior to that, she led Capital Markets business in Wealth Management Asia Pacific. Before joining Deutsche Bank, Chan also worked at Citi Private Bank and DBS Private Bank.

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Note to editors:

About HSBC Global Private Banking

HSBC Global Private Banking helps clients manage, grow and preserve their wealth for generations to come. Its network of global experts helps clients access investment opportunities around the world, plan for the future with wealth and succession planning, manage their portfolio with tailored solutions, and find the right support for their philanthropy. www.privatebanking.hsbc.com.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 58 countries and territories. With assets of US\$3,017bn at 31 December 2024, HSBC is one of the world's largest banking and financial services organisations.

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